PROPERTY/RESOURCE LIMITS

These limits are established to the end that, so far as possible, the GR applicant/recipient (a/r) shall be required to apply his/her own property and resources to his/her own support. Each a/r or each GR Assistance Unit (AU) shall meet the criteria described herein.

- A. <u>Real Property</u>. The combined assessed value must be \$32,000 or less, with no encumbrances deducted. All real property is subject to lien for recovery of all GR aid paid.
- B. <u>Personal Property Used as a Principal Residence</u>. This property would be evaluated in the Real Property limit. This can include trailers, houseboats, campers, vans, etc. This cannot include a car or motorcycle, etc.
- C. <u>Personal Property and Other Resources</u>. The total limit for all non-exempt property and resources is \$500.00500.00 as clarified herein. Additional exemptions are also clarified herein.
 - 1. <u>Liquid Assets</u>. Such as cash, bank accounts, stocks and bonds, etc. shall not exceed \$50.00 per person or per GR AU. This is always counted in the \$500.00 Personal Property/Resource limit.
 - 2. <u>Tools of Trade</u>. This includes such items as mechanic, carpentry, cosmetology, yard tools, etc. used for the a/r's regular field of employment. These shall be exempt under the following conditions:
 - a. The a/r is employable and actively seeking work in his/her regular field of employment,
 - b. The a/r is reasonably expected to overcome his/her incapacity and be able to return to work in his/her regular field of employment, OR
 - c. The a/r has or is training for a new regular field of employment as part of a TAD approved rehabilitation plan.
 - 3. <u>Vehicles</u>. Motor vehicles are evaluated in different manners for different circumstances as outlined herein.
 - a. The vehicle is used as a principal residence and thus evaluated in the Real Property Limit.
 - b. The vehicle is necessary to continue employment, to seek employment or enable disabled recipients to access medical services. This vehicle would have the first \$1500.00 of the net market value exempted and the balance counted in the \$500.00 Personal Property/Resource Limit.
 - c. All other vehicles will have the entire net market value counted in the \$500.00 Personal Property/Resource Limit.

- 4. <u>Cemetery Property</u>. A plot, crypt, vault, etc. retained for the internment of each GR a/r shall be exempt.
 - Note: Any cemetery property over the single exemption per a/r individual will be counted in the \$500.00 Personal Property/Resource Limit.
- 5. <u>Insurance Cash Surrender Value (CSV)</u>. This is always counted in the \$500.00 Personal Property/Resource Limit.
- 6. <u>Other Property, Resources, Assets.</u> These are counted in the \$500.00 Personal Property/Resource Limit.
- 7. <u>Exception</u>. Property/Resources determined necessary to meet the transportation special needs Service Plan will not cause ineligibility for that special needs program.